APPENDIX B

HOUSING REVENUE ACCOUNT - BUDGET MONITORING SUMMARY

Month July 2008

NET RENT OF DWELLINGS (73,317) (73,317) (24,439) (24,580) (73,731) (414)		Original	Revised	Budget	Actual Jul-08	Forecast	Variance
OTHER RENTS (2,593) (2,593) (2,593) (864) (864) (2,593) 0 OTHER CHARGES (5,542) (5,542) (5,542) (1,847) (1,847) (5,601) (59) CONTRIBUTIONS TOWARDS EXPEDITURE 0 1 4 6 0 0 0 1 4 6 0 0 0 2 1,515 6 0 0 4 6 1,657 608 8 0 0 2 1,615 <th>Housing Revenue Account</th> <th>Budget <u>£'000</u></th> <th>Budget <u>£'000</u></th> <th>Jul-08 <u>£'000</u></th> <th></th> <th>£'000</th> <th>£'000</th>	Housing Revenue Account	Budget <u>£'000</u>	Budget <u>£'000</u>	Jul-08 <u>£'000</u>		£'000	£'000
OTHER CHARGES (5,542) (5,542) (1,847) (1,847) (5,601) (59) CONTRIBUTIONS TOWARDS EXPEDITURE 0 6,6157 608 8,916 8,716 8,721 21,7046 0 0 0 0 0 0 1,611 0 0 0 0 4,611 0 0 0		, , ,	` ' '	` ' '	` ' '	, , ,	` ′
CONTRIBUTIONS TOWARDS EXPEDITURE (81,452) (81,452) (27,150) (27,291) (81,925) (473) REPAIRS AND MAINTENANCE (21,754) 21,754 7,251 7,251 21,754 0 SUPERVISION & MANAGEMENT 25,549 8,516 8,701 26,157 608 RENT, RATES AND OTHER CHARGES 379 379 126 126 379 0 NEGATIVE HRA SUBSIDY PAYABLE 17,046 17,046 5,682 5,682 17,046 0 NEGATIVE HRA SUBSIDY TRANSFERABLE TO GENERAL FUND UNDER TRANSITIONAL ARRANGEMENTS 19,963 19,963 6,654 6,654 19,963 0 DEPRECIATION & IMPAIRMENT OF FIXED ASSETS 19,963 19,963 6,654 6,654 19,963 0 CAPITAL EXPENDITURE FUNDED FROM REVENUE 255 255 0 0 0 255 0 HRA SHARE OF CDC COSTS 792 792 264 264 792 0 TOTAL EXPENDITURE \$90,349 90,349 28,493 28,678 90,957 608 INTEREST EARNED (1,660) (1,660) (553) (553) (1,660) 0 NET COST OF SERVICE 7,237 7,237 790 834 7,372 135 NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135	- · · · - · · · · · · · · · · · · · · ·	, , ,		` ,	` ,	` ' '	•
REPAIRS AND MAINTENANCE 21,754 21,754 7,251 7,251 21,754 0 SUPERVISION & MANAGEMENT 25,549 25,549 8,516 8,701 26,157 608 RENT, RATES AND OTHER CHARGES 379 379 126 126 379 0 NEGATIVE HRA SUBSIDY PAYABLE 17,046 17,046 5,682 5,682 17,046 0 NEGATIVE HRA SUBSIDY TRANSFERABLE TO GENERAL FUND UNDER TRANSITIONAL ARRANGEMENTS 4,611 4,611 0 0 4,611 0 DEPRECIATION & IMPAIRMENT OF FIXED ASSETS 19,963 19,963 6,654 6,654 19,963 0 CAPITAL EXPENDITURE FUNDED FROM REVENUE 255 255 0 0 255 0 HRA SHARE OF CDC COSTS 792 792 264 264 792 0 TOTAL EXPENDITURE 90,349 90,349 28,493 28,678 90,957 608 INTEREST EARNED (1,660) (1,660) (553) (553) (1,660) 0 NET ADDIT		-	•		-	-	0
SUPERVISION & MANAGEMENT 25,549 25,549 8,516 8,701 26,157 608 RENT, RATES AND OTHER CHARGES 379 379 379 126 126 379 0 NEGATIVE HRA SUBSIDY PAYABLE 17,046 17,046 5,682 5,682 17,046 0 NEGATIVE HRA SUBSIDY TRANSFERABLE TO GENERAL FUND UNDER TRANSITIONAL ARRANGEMENTS 4,611 4,611 0 0 4,611 0 DEPRECIATION & IMPAIRMENT OF FIXED ASSETS 19,963 19,963 6,654 6,654 19,963 0 CAPITAL EXPENDITURE FUNDED FROM REVENUE 255 255 0 0 255 0 HRA SHARE OF CDC COSTS 792 792 792 264 264 792 0 TOTAL EXPENDITURE 90,349 90,349 28,493 28,678 90,957 608 INTEREST EARNED (1,660) (1,660) (553) (553) (1,660) 0 NET COST OF SERVICE 7,237 7,237 790 834 7,372 135 NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,9	TOTAL INCOME	(81,452)	(81,452)	(27,150)	(27,291)	(81,925)	(473)
RENT, RATES AND OTHER CHARGES NEGATIVE HRA SUBSIDY PAYABLE 17,046 19,042 19,043 10,043		,	•	,	•	,	-
NEGATIVE HRA SUBSIDY PAYABLE 17,046 17,046 5,682 5,682 17,046 0 NEGATIVE HRA SUBSIDY TRANSFERABLE TO GENERAL FUND UNDER TRANSITIONAL ARRANGEMENTS 4,611 4,611 0 0 4,611 0 DEPRECIATION & IMPAIRMENT OF FIXED ASSETS 19,963 19,963 6,654 6,654 19,963 0 CAPITAL EXPENDITURE FUNDED FROM REVENUE 255 255 0 0 255 0 HRA SHARE OF CDC COSTS 792 792 792 264 264 792 0 TOTAL EXPENDITURE 90,349 90,349 28,493 28,678 90,957 608 INTEREST EARNED (1,660) (1,660) (553) (553) (1,660) 0 NET COST OF SERVICE 7,237 7,237 790 834 7,372 135 NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135		•	•	,	,	,	
NEGATIVE HRA SUBSIDY TRANSFERABLE TO GENERAL FUND UNDER TRANSITIONAL ARRANGEMENTS 4,611 4,611 0 0 4,611 0 DEPRECIATION & IMPAIRMENT OF FIXED ASSETS 19,963 19,963 6,654 6,654 19,963 0 CAPITAL EXPENDITURE FUNDED FROM REVENUE 255 255 0 0 255 0 HRA SHARE OF CDC COSTS 792 792 264 264 792 0 TOTAL EXPENDITURE 90,349 90,349 28,493 28,678 90,957 608 INTEREST EARNED (1,660) (1,660) (553) (553) (1,660) 0 NET COST OF SERVICE 7,237 7,237 790 834 7,372 135 NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135	•						-
FUND UNDER TRANSITIONAL ARRANGEMENTS DEPRECIATION & IMPAIRMENT OF FIXED ASSETS DEPRECIATION & IMPAIRMENT OF FIXED ASSETS CAPITAL EXPENDITURE FUNDED FROM REVENUE PROBLEM 19,963 10,964 19,963 10,964 19,963 10,964 19,963 10,964 19,963 10,964 19,963 10,964 19,963 10,964 19,963 10,964 19,963 10,964 10,964 10,964 10,966 1		17,046	17,046	5,682	5,682	17,046	0
CAPITAL EXPENDITURE FUNDED FROM REVENUE HRA SHARE OF CDC COSTS 255 255 255 0 0 255 0 TOTAL EXPENDITURE 90,349 90,349 28,493 28,678 90,957 608 INTEREST EARNED (1,660) (1,660) (553) (553) (1,660) 0 NET COST OF SERVICE 7,237 7,237 790 834 7,372 135 NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135		4,611	4,611	0	0	4,611	0
HRA SHARE OF CDC COSTS 792 792 264 264 792 0 TOTAL EXPENDITURE 90,349 90,349 28,493 28,678 90,957 608 INTEREST EARNED (1,660) (1,660) (553) (553) (1,660) 0 NET COST OF SERVICE 7,237 7,237 790 834 7,372 135 NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135		19,963	19,963	6,654	6,654	19,963	0
TOTAL EXPENDITURE 90,349 90,349 28,493 28,678 90,957 608 INTEREST EARNED (1,660) (1,660) (553) (553) (1,660) 0 NET COST OF SERVICE 7,237 7,237 790 834 7,372 135 NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135					•		
INTEREST EARNED (1,660) (1,660) (553) (553) (1,660) 0 NET COST OF SERVICE 7,237 7,237 790 834 7,372 135 NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135	HRA SHARE OF CDC COSTS	792	792	264	264	792	0
NET COST OF SERVICE 7,237 7,237 790 834 7,372 135 NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135	TOTAL EXPENDITURE	90,349	90,349	28,493	28,678	90,957	608
NET ADDITIONAL AMOUNT REQUIRED BY STATUTE TO BE DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135	INTEREST EARNED	(1,660)	(1,660)	(553)	(553)	(1,660)	0
DEBITED (OR CREDITED) TO THE HRA (6,982) (6,982) (2,327) (6,982) 0 MOVEMENT IN WORKING BALANCE 255 255 (1,537) (1,493) 390 135	NET COST OF SERVICE	7,237	7,237	790	834	7,372	135
		(6,982)	(6,982)	(2,327)	(2,327)	(6,982)	0
WORKING BALANCE B/F (2.819) (3.449) (3.449) 0	MOVEMENT IN WORKING BALANCE	255	255	(1,537)	(1,493)	390	135
(2,010)	WORKING BALANCE B/F	(2,819)	(3,449)			(3,449)	0
WORKING BALANCE C/F (2,564) (3,194) (3,059) 135	WORKING BALANCE C/F	(2,564)	(3,194)			(3,059)	135